

RESOLUTION NO. 29143

A RESOLUTION TO AMEND RESOLUTION NO. 26464 BY CHANGING THE LESSOR NAME TO VERTICAL BRIDGE TOWERS, LLC DUE TO THE ACQUISITION OF MID AMERICA TOWERS, INC. AND TO PAY LEASE TO VERTICAL BRIDGE TOWERS, LLC, IN THE AMOUNT OF TWENTY THOUSAND TWO HUNDRED NINETY-THREE DOLLARS (\$20,293.00) ANNUALLY, PLUS A THREE (3%) PERCENT INCREASE ANNUALLY FOR A PERIOD ENDING JULY 1, 2030, FOR A TOTAL AMOUNT OF THREE HUNDRED FORTY-SIX THOUSAND SEVEN HUNDRED FIFTY DOLLARS (\$346,750.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby amending Resolution No. 26464 by changing the Lessor name to Vertical Bridge Towers, LLC due to the acquisition of Mid America Towers, Inc. and to pay lease to Vertical Bridge Towers, LLC, in the amount of \$20,293.00 annually, plus a three (3%) percent increase annually for a period ending July 1, 2030, for a total amount of \$346,750.00.

ADOPTED: August 15, 2017

/mem